

CHAPTER NO. 954

HOUSE BILL NO. 3471

By Representative Curtiss

Substituted for: Senate Bill No. 2892

By Senator Williams

AN ACT to amend Tennessee Code Annotated, Title 50, relative to employer and employee.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 50-6-405(c), is amended by deleting in its entirety the second sentence in subdivision (1).

SECTION 2. Tennessee Code Annotated, Section 50-6-405(c), is amended by adding the following language as new, appropriately designated subdivisions thereto:

(6) Sponsoring associations shall submit to the commissioner of commerce and insurance on at least an annual basis confirmation that the participants in the pool comply with this subsection.

(7) The sponsoring trade association may determine whether or not such pool shall remain in existence subject to the approval of the commissioner.

(8) The pool shall provide to the sponsoring trade association all information requested by such association other than a member's financial information.

(9) The sponsoring association shall not be liable or responsible for any act or omission of the pool.

(10) The commissioner of commerce and insurance has the authority to promulgate rules and regulations which would provide for civil penalties for violations of this subsection or rules promulgated hereunder.

SECTION 3. This act shall take effect upon becoming law, the public welfare requiring it.

PASSED: May 25, 2006


JIMMY NAIFEH, SPEAKER
HOUSE OF REPRESENTATIVES


JOHN S. WILDER
SPEAKER OF THE SENATE

APPROVED this 20th day of June 2006


PHIL BREDESEN, GOVERNOR